

Self Invested Personal Pensions

Fees Menu (2010)



Set out below is an indication of the fees for services provided by I.P.M. SIPP Administration Limited in connection with the IPM Personal Pension Scheme. It is important that this fact sheet is read in conjunction with the Self-Invested Personal Pensions Terms of Business leaflet, though it does not form part of that leaflet. This fact sheet is issued for information only.

BASIC FEES

The Basic Element of the annual Administration Fee is **£540**.

The services provided for this fee are outlined in the printed Terms of Business leaflet.

There is no initial establishment fee.

ADDITIONAL ADMINISTRATION FEES

The services which give rise to the Additional Element of the Administration Fees are outlined in the Terms of Business leaflet. The Additional Element is charged on a time cost basis but set out below are **typical charges** for some of the additional services provided (depending on the complexity of the case):-

Property Investments

£350 or £700 if a mortgage is involved. Solicitors fees and other disbursements are additional to our fees.

Due to the variety of property development, it is not possible to give an indication of a typical fee.

V.A.T. Administration

£150 for VAT registration and £150 for administering quarterly VAT returns.

(Note, VAT Advice must be provided by the members accountant)

Income Withdrawal

£150 for the calculations and establishing the income withdrawal facility.

£150 for administering unsecured or alternatively secured pension (charged at year end).

£150 for undertaking the unsecured pension / alternatively secured pension review.

Additional Costs	Telegraphic Transfer	Transfer Out Fee
£75 per deed of assignment drafted £30 for each paper shareholding transferred	£23 per transaction	Typically £250 however can vary (e.g. in-specie property transfer)

ALL FEES ARE SUBJECT TO THE ADDITION OF VAT

Bank of Scotland pay I.P.M. SIPP Administration Limited a commission based on the total value of all cash accounts held with them.

Estimates of Additional Administration Fees will be provided on request.

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For additional information regarding the IPM Personal Pension Scheme, please contact either Jonathan Lochery or James Randall on: 0845 130 3443