

IPM Personal Pension Scheme

Expression of Wish for Protected Rights Funds



If any part of your funds represents "protected rights", you should read the protected rights notes at the end of this form then use the table below to direct separately how you want those funds to be paid.

Name and address	Any relationship to you	% of protected rights fund

Finally, please sign and date the form below, make a copy for your own records and return the original to the Scheme Trustee [at address].

Signed: _____ Name: _____

IPM Membership Number: _____ Date: ____/____/____

Protected Rights Notes

There are differences in the legislation and rules governing protected rights funds and these make it especially important that you ensure:

- your nomination is kept up to date; and
- if more than one person is nominated, the specified percentages add up to 100*.

(* if they do not, then the nomination will be treated as if the percentages actually specified were increased pro rata to total 100).

The differences in how protected rights funds are dealt with on your death are as follows:

- if you are survived by a qualifying spouse or civil partner, he/she is entitled to a pension from the protected rights funds;
- if there is no qualifying spouse or civil partner, the protected rights funds must be paid out as a lump sum in accordance with your directions, i.e. your directions are binding. If you do not give any directions, or they can not be followed, the funds will be paid to your estate.

Please also note that, because you have more control over who is to benefit, the protected rights funds carry a greater risk of being treated as part of your estate for inheritance tax purposes, i.e. there is a greater risk of IHT being payable. This is laid down in the legislation and is not within the control of the Scheme Trustee.

Please make a copy of this form for your own records and return the original to the Scheme Trustee using the details below.

I.P.M. SIPP Administration Limited, Cintel House, Watton Road, Ware, Herts SG12 0AD.

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